



## Who are we?

Caisse de Dépôt et de Gestion is a public financial institution established in 1959, with the primary objective of receiving, safeguarding, and managing saving resources that require specific security.

CDG is involved in Morocco's largest structuring projects. Today, it is the leading institutional investor in Morocco and one of the major actors in the national economy.

The main aim of CDG is to play an active role in the economic and social development of the country.

## What is our mission?

To reconcile its character as a public institution and investor with Morocco's development challenges. This is a core value of the CDG and a challenge that the Group faces up to daily.

## What are our activities?

Today, CDG activities focus on three major strategic areas:

- **Savings, Provident and Pension Funds**
- **Bank, Finance and Insurance;**
- **Territorial Development.**

CDG's involvement in these business areas boosts growth and provides multiple opportunities for synergy and cross-group collaboration.

## A dual mission which took form over time

The CDG is a public body, which was initially created to carefully manage national savings but has, over the years, taken on the role as catalyst for Morocco's economy. It invests in long-term, large-scale projects and has developed extensive experience in their management.

Due to the cross over between its public status and the private funds that are entrusted to it, CDG has to be extremely rigorous in its management practices and the selection process for investments.

It is this rigor that has allowed CDG to successfully fulfill its dual function, securing savings and boosting national economic development.

Both missions are fundamental to the institution's identity.

# A diversified business portfolio:

Provident & Pension Funds	Banking, Finance, Insurance	Territorial Development
Management and development of savings	Capital markets and investment banking	Integrated urban development
Provident	Asset management	Real estate development
Pensions	Retail banking	Development of Logistics platforms
	Financing (funding) companies	Development of Industrial zones
	Insurance and Reinsurance	Development and management of Offshoring parks
	General and specialized investment funds & companies	Development of Tourist areas
		Hotels management
		Facility management
		Provision of local public services
		Engineering

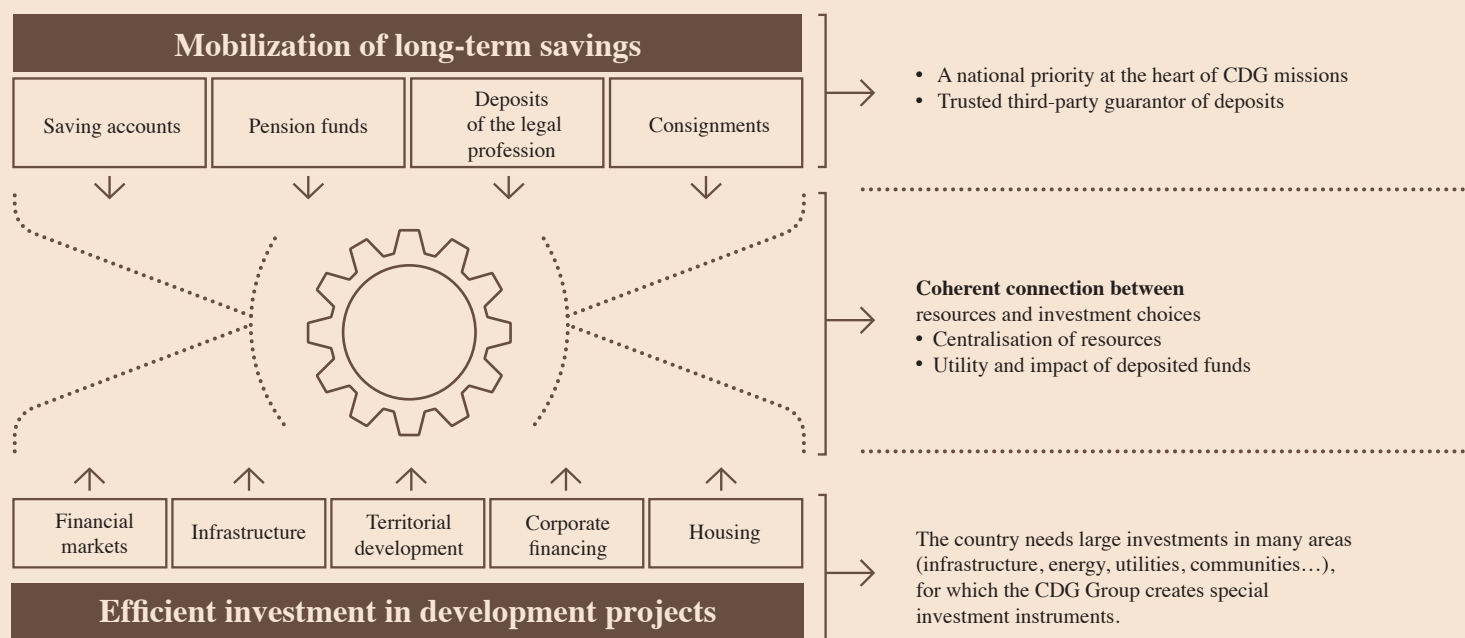
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## Why is our business model so efficient?

### A proven business model

The business model of the CDG has specific characteristics which enable it to secure private savings, while supporting public policies for economic development in Morocco. It is based on three complementary pillars:

- 1- The mobilization of financial resources;
- 2- The ability to manage complex projects;
- 3- Strong capital base.



# How does our governance work?

By the nature of its original missions and the role assigned by its founding texts, CDG has made good governance a cornerstone of its organization and operating methods.

The system implemented is intended to be scalable and strengthened through the development of CDG Group.

Continuous improvement is a need to better clarify the process of decision-making and strengthen the internal control mechanism and risk management.

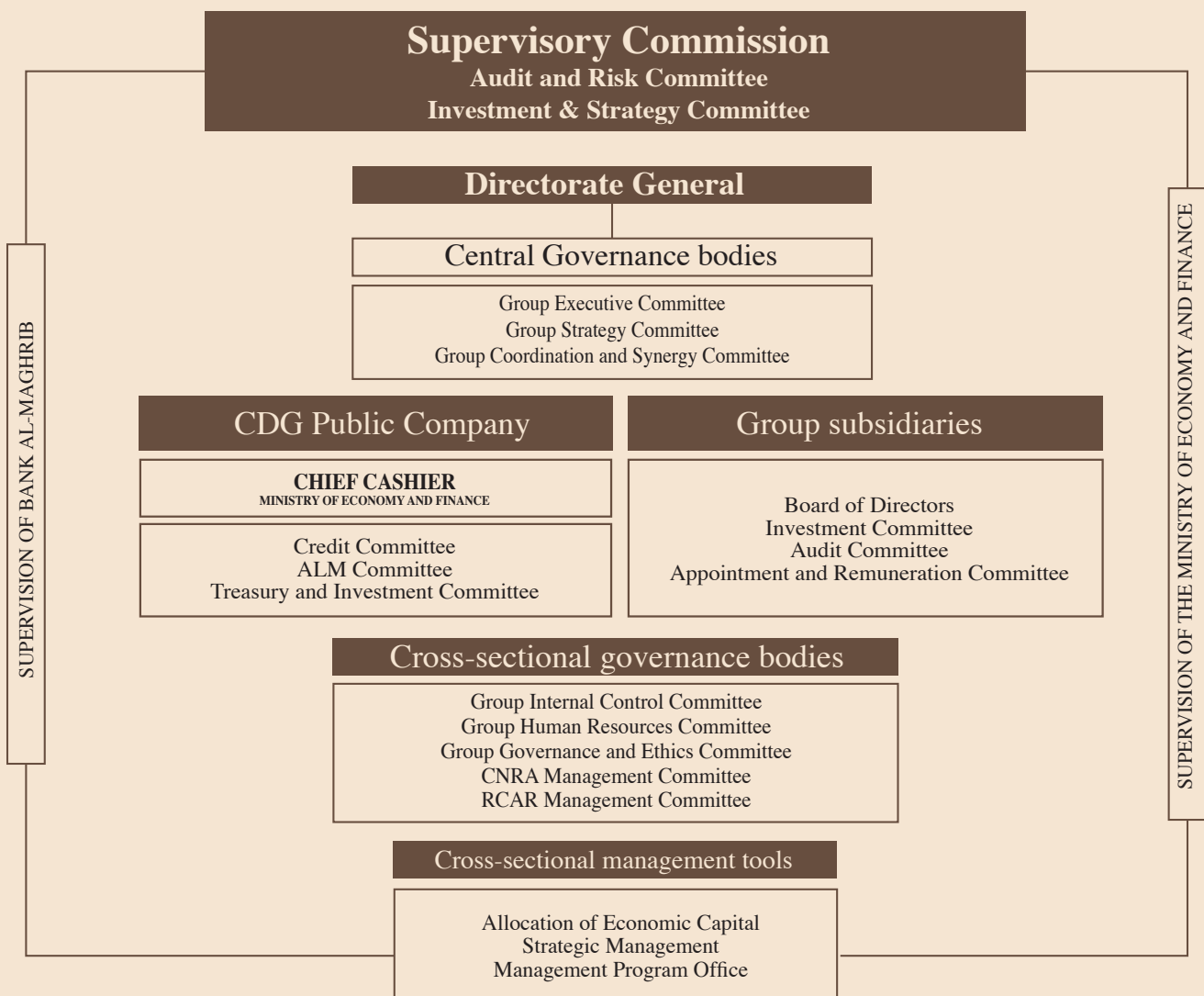
## Strong governance

Good governance plays an important role both in the system of values and the functioning of the CDG.

The Group has central governance bodies (Supervisory Commission, Audit and Risk Committee, Investment and Strategy Committee, Group Executive Committee, Group Strategy Committee, Group Coordination and Synergy Committee) and cross-departmental governance bodies (Group Internal Control Committee, Group Human Resources Committee, Group Governance and Ethics Committee, Management Committee of RCAR, Management Committee of CNRA).

Main body of central governance of the Group, the Supervisory Commission, established by Dahir of 10 February 1959 establishing CDG, is responsible for exercising, on behalf of the State, control of CDG operations.

This Board is made up of the Governor of Bank Al-Maghrib, a representative of the Head of Government, a representative of the Ministry of Economy and Finances and two magistrates members of the Court of Cassation.



# *Strong values and civic engagement*

The identity of an institution is shaped by its vision, human resources, corporate culture and values. CDG bases its actions on four core values inherited from its history and constitute a daily reference for the Group.



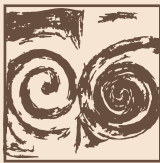
## *Performance*

Performance, source of the profitability of the resources entrusted to us and the value creation for the community, is the guarantee of our sustainability.



## *Innovation*

Innovation creates value and wealth. Through continuous innovation, we mobilize together our capacities to make things better.



## *Synergy*

The synergies we implement are part of our team spirit and our sense of sharing.



## *Citizenship*

Our social responsibility is at the heart of our choices, our missions and our actions.

Follow us on



