



Signature of a partnership agreement between Caisse de Dépôt et de Gestion¹ - Morocco and Caisse des Dépôts et de Développement² - Islamic Republic of Mauritania



As part of the continuing excellent relationships between the Kingdom of Morocco and the Islamic Republic of Mauritania, the Caisse de Dépôt et de Gestion (CDG), Morocco, and the Caisse de Dépôts et de Développement (CDD), Islamic Republic of Mauritania, have started and developed, since 2011, regular contacts and technical exchanges in Nouakchott and in Rabat.

As part of efforts to strengthen their bilateral cooperation, the two institutions get closer in order to formalize a cooperation agreement respecting the general interest missions that are entrusted to them, their role as a long-term investor and their catalytic capacity on the private sector.

As such, the CDG and CDD General Managers, will sign, on September 19th 2017, a partnership agreement in order to develop their cooperation and coordinate their skills for the achievement of projects, programs as well as technical exchanges, in different general interest fields, including noticeably the prudential model of the management and deposit of savings.

The parties also agreed to set up a coordination committee, chaired by the CDG and CDD respective Secretaries General, mainly dedicated to schedule actions and to ensure the follow-up of achievements.

About the Mauritania's CDD

Created in 2010, The Caisse des Dépôts et de Développement (CDD) of Mauritania is a public financial institution serving the General Interest: it raises the private and public national savings, and is financed on the financial markets (national and international). Its mission is to contribute to the economic development of the Islamic Republic of Mauritania.

To ensure this mission, the CDD mainly goes along three paths:

1. Financing and accompanying small and medium-sized firms: in order to strengthen productivity and improve diversification;
2. Promoting public policies: it is the privileged partner of the State-initiated economic large projects;
3. The State trusted third-party: it manages on behalf of the State several budgets (implementation of the employment- support Fund by granting funds to very-small sized firms, being in charge of financing of the rural sector, etc.)