



## Al Barid Bank and FINÉA forge a strategic partnership at the service of Moroccan VSMEs

Al Barid Bank, represented by its Chairman of the Board, Mr. Redouane Najmeddine , and Finéa, a subsidiary of the CDG Group, represented by its Chief Executive, Mr. Mohammed Belmaachi, have signed a partnership in favor of Moroccan VSMEs, with a view to providing them with the necessary means to further facilitate their access to financing.

The purpose of this agreement is to promote and further strengthen the collaboration of the two establishments in terms of financing SME clients of Al Barid Bank. It also aims to provide them with the financing solutions designed by Finéa, within the framework of a public, semi-public and private order book.

Through this agreement, Finéa will provide Al Barid Bank its know-how, its technical expertise as well as the support necessary for the development of the clientele targeted by the bank. Al Barid Bank, for its part, will market within its large network of branches the financing offers designed by Finéa for the benefit of its VSME customers.

It is thanks to a total mobilization in favor of this segment of companies and through an offer of services with high added value that the two institutions will together be able to contribute effectively to consolidating the resilience of these job-creating structures, real engines of the national economy, and to strengthen their capacity to contribute to Moroccan economic growth.

Fully in line with the deployment of the Kingdom's New Economic Development Model, this agreement represents an important axis of partnership which further consolidates the historical cooperation between the CDG Group and Al Barid Bank, in favor of the revival of the national economy, in particular by providing greater support to Moroccan VSMEs.

### About Al Barid Bank:

Since its creation, Al Barid Bank is committed to providing all Moroccans with access to a wide range of simple, well-designed, useful and fair-priced banking products and services.

Thus, the bank has distinguished itself since the start of its activities by the implementation

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of new, modern digital products and services allowing multi-channel banking operations, thus making life easier for all Moroccans. Today, with more than 7.4 million customers to its credit, and 2 million users of the Barid Bank Mobile application, Al Barid Bank is a leading player in financial and social inclusion in Morocco.

In addition, the capillarity of its network and the location of its branches, including in the most remote rural areas, allow Al Barid Bank to provide very close services to its customers by facilitating access to banking.

### **About Finéa:**

Approved by Bank Al-Maghrib, Finéa, a subsidiary of the CDG Group, has as its main objective, to facilitate companies' access to financing and public procurement, by offering tailor-made, innovative and adapted solutions.

Finéa combines financing, co-financing and refinancing, in accordance with its strategic development plan and its positioning as a market establishment. It is also the manager of the Guarantee Fund dedicated to Public Orders (FGCP), the purpose of which is to facilitate the conditions of access to financing for the benefit of companies awarded public contracts.

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