

Caisse de Dépôt et de Gestion and the French Caisse des Dépôts et Consignations reaffirm their commitment to the development of territories and sustainable development.



Paris, July 2, 2024 – Mr. Khalid Safir, Director General of Caisse de Dépôt et de Gestion, and Mr. Eric Lombard, General Manager of Caisse des Dépôts et Consignations, renew their historic partnership between the two institutions, strengthening their cooperation in priority areas such as territorial development and sustainable development.

Caisse de Dépôt et de Gestion (CDG) and the French Caisse des Dépôts et Consignations have maintained a historic and fruitful cooperation since 2001 with the signing of their first partnership agreement. Besides sharing skills and experiences, this partnership has led to co-investments in Morocco (Jaïda, SOGEPiB) and regional instruments (InfraMed). In 2002, during Eric Lombard's visit to Morocco, a cooperation agreement between CDG and CDC Biodiversity was signed, demonstrating their joint commitment to biodiversity conservation.

On July 2, as part of his first visit to France since

his appointment in July 2022, Mr. Eric Lombard, General Manager of Caisse des Dépôts group, and Khalid Safir, Director General of Caisse de Dépôt et de Gestion, signed a new agreement marking another milestone in the fruitful partnership between the two institutions. This agreement will deepen and strengthen bilateral relations in several priority areas for both institutions, including territorial development, support for social policies, adaptation to climate change, and sustainable development issues.

In addition to their bilateral exchanges, the French and Moroccan Caisse institutions closely cooperate within the Forum des Caisses de Dépôt, the Permanent Consultation Framework (PCF) of Mediterranean caisses, and the D20-LTIC network. During their discussions, both General Managers reaffirmed their commitment to deepen their exchanges and undertake joint actions in these different forums to promote the model of caisses de dépôt and to concretely

support sustainable development.

«We share a common understanding of our role in our respective economies and for our African counterparts, especially the uniqueness of our actions and investments. I am convinced that this meeting will pave the way for intense cooperation that will be mutually beneficial for a stronger mobilization towards this economic model.» Khalid Safir, Director General of Caisse de Dépôt et de Gestion, stated.

During the signing of the new agreement, Mr. Eric Lombard remarked, «The ties that bind us since the establishment of CDG in 1959, but especially since 2001 when our cooperation was formalized, continue to deepen through constant and fruitful dialogue between our institutions. I am delighted to formalize with Mr. Khalid Safir a new phase in this bilateral relationship focused on territorial development and sustainable development.»

About Caisse de Dépôt et de Gestion (CDG):

Caisse de Dépôt et de Gestion (CDG) is a public financial institution responsible for collecting and securing regulated savings, and channeling long-term savings into sustainable, profitable investments that foster socio-economic growth. Over the years, CDG has developed unique expertise in implementing major projects that structure Morocco. Its organization revolves around five main areas of activity: Savings Management and Provision, Territorial Development, Tourism, Investment, and Banking and Finance.

About Caisse des Dépôts:

Caisse des Dépôts and its subsidiaries form a public group, a long-term investor serving the general interest and economic development of territories. It encompasses five areas of expertise: social policies (retirement, vocational training, disability, elderly care, and health), asset management, monitoring subsidiaries and holdings, financing businesses (with Bpifrance), and the Banque des Territoires.