



صندوق الابداع والتدبير
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CAISSE DE DÉPÔT ET DE GESTION

PRESS RELEASE

Rabat, December 30, 2021

200 award-winning micro-projects for the 7th edition of the National Support Program for Income-Generating Activities via Microcredit for a total of 2.7 Million Dirhams in financial aid

Launched in July 2021, the 7th edition of the National Support Program for Income-Generating Activities via Microcredit saw the participation of 413 micro-project leaders located in the different regions of the Kingdom. At the end of the first selection stage, 232 projects were deemed to comply with the eligibility criteria, and were submitted to the final evaluation.

The evaluation of the applications by the jury thus enabled the final selection of 200 micro-projects (78 women and 122 men) meeting the selection criteria and the rules of the call for projects decided by the Program Steering Committee.

In total, 2.7 million dirhams of financial aid were allocated to all the selected micro-projects.

Trophies, medals and certificates of merit were also sent to the managers of the AMCs participating in this edition, namely: Attadamoune, Al Amana, ARDI, Attawfiq, Arrawaj, and Inmaa.

As a reminder, the National Support Program for Income Generating Activities (IGAs) via Microcredit was initiated in 2014 by the CDG Foundation in partnership with the Mohammed VI Support Center for Microfinance Solidarity, the National Federation of Microcredit Associations and the Jaïda Fund. Its objective is to contribute to the fight against the social exclusion of the youth by promoting self-employment, thus contributing to their integration and economic autonomy. This proactive initiative of the partners allows the identification and financial support of initiatives in terms of IGAs led by micro-entrepreneurs, women and men, accompanied by Microcredit Associations (AMC), and whose viability and relevance have earned these projects pre-financing from the latter.

Each year, a call for applications is thus launched to microcredit associations with a view to identifying projects in the process of being created or recently created that are eligible for the Program. The financial assistance from the CDG Foundation allocated allows them to finance part or all of the personal contribution of the beneficiaries, and is equivalent to 50% of the cost of the project up to the limit of the credit ceiling allocated by the AMCs.

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The recipients also benefit from training provided this year remotely by the Mohammed VI Center for Microfinance Solidarity Support and the volunteer employees of the CDG Group, covering different modules: digitalization, budgeting, personal development, etc.

About the CDG Foundation:

Lever of social responsibility of the Caisse de Dépôt et de Gestion Group "CDG Group", the CDG Foundation, is an association recognized as being of public utility by decree n° 2.07.893 of May 29, 2007. Since its creation, it has worked to support actions of solidarity and social and sustainable development, projects to enhance the national cultural and historical heritage, support actions for sport, talents and vocations, as well as support for science and knowledge.

The CDG Foundation strives to translate the values of citizenship of the CDG Group into concrete and structuring actions accompanying social developments in Morocco. In this context, the CDG Foundation has chosen to contribute both to national or regional programs and to those with strong local roots, in particular by targeting innovative actions/projects that meet community expectations in search of sustainable solutions. adapting to the rapidly changing society and its environment.

The Foundation undertakes activities of financing, development and execution of projects, organization of public or private events, communication and influence that can contribute directly or indirectly to the achievement of its objectives, and this, through 3 Operational modes :

Financial contributions in the form of donations: for initiatives promoting social ties, dignity, empowerment and responsibility, and prizes recognizing merit, talent and excellence.

In-kind donations: provision of books and works, trophies acquired by the CDG Foundation and offered as rewards...

Gifts of skills: Group expertise used for certain structuring actions.

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